

Quick Reference: Forest Property Taxation Systems in the United States

Ad valorem property tax (Current Use) - A tax, duty, or fee which varies based on the value of the products, services, or property on which it is levied.

Flat property tax - under this system the same amount of money per acre is collected on any acre of timberland regardless of its value.

Yield Tax - is a tax on the value of the harvested timber. The tax is collected after the timber is harvested.

Severance Tax - is a flat tax on a specific unit of volume harvested (i.e., board feet, cubic feet, cords, tonnage etc.). The tax is collected after the timber is harvested.

<u>State</u>	<u>Ad Valorem</u>	<u>Flat</u>	<u>Exemption</u>	<u>Severance Tax</u>	<u>Yield Tax</u>
Alabama	X			X	
Alaska			X		
Arizona		X		X	
Arkansas	X			X	
California	X			X	
Colorado	X				
Connecticut	X ¹				
Delaware	X		X		
Florida	X				
Georgia	X			X	
Hawaii	X ²				
Idaho	X				X
Illinois	X				X
Indiana	X	X			
Iowa	X			X	
Kansas	X ²				
Kentucky	X				

<u>Louisiana</u>	X		X
<u>Maine</u>	X¹		
<u>Maryland</u>	X		
<u>Massachusetts</u>		X⁴	X
<u>Michigan</u>		X	X
<u>Minnesota</u>		X³	
<u>Mississippi</u>	X		X
<u>Missouri</u>		X	X
<u>Montana</u>	X		X
<u>Nebraska</u>	X		
<u>Nevada</u>	X		
<u>New Hampshire</u>		X	X
<u>New Jersey</u>	X		
<u>New Mexico</u>	X		X
<u>New York</u>	X	X³	X
<u>N. Carolina</u>	X		X
<u>N. Dakota</u>		X	
<u>Ohio</u>	X	X³	
<u>Oklahoma</u>		X²	
<u>Oregon</u>	X¹		X
<u>Pennsylvania</u>	X¹		
<u>Rhode Island</u>	X		X
<u>S. Carolina</u>	X		
<u>S. Dakota</u>		X²	
<u>Tennessee</u>	X		
<u>Texas</u>	X		
<u>Utah</u>	X		
<u>Vermont</u>	X		
<u>Virginia</u>	X⁵		X

Washington **X¹** **X**

W. Virginia **X** **X**

Wisconsin **X** **X**

Wyoming **X**