

## Quick Reference: Forest Property Taxation Systems in the United States

**Ad valorem property tax** (Current Use) - A tax, duty, or fee which varies based on the value of the products, services, or property on which it is levied.

**Flat property tax** - under this system the same amount of money per acre is collected on any acre of timberland regardless of its value.

**Yield Tax** - is a tax on the value of the harvested timber. The tax is collected after the timber is harvested.

**Severance Tax** - is a flat tax on a specific unit of volume harvested (i.e., board feet, cubic feet, cords, tonnage etc.). The tax is collected after the timber is harvested.

<u>State</u>	<u>Ad Valorem</u>	<u>Flat</u>	<u>Exemption</u>	<u>Severance Tax</u>	<u>Yield Tax</u>
<a href="#">Alabama</a>	X			X	
<a href="#">Alaska</a>			X		
<a href="#">Arizona</a>		X		X	
<a href="#">Arkansas</a>	X			X	
<a href="#">California</a>	X			X	
<a href="#">Colorado</a>	X				
<a href="#">Connecticut</a>	X <sup>1</sup>				
<a href="#">Delaware</a>	X		X		
<a href="#">Florida</a>	X				
<a href="#">Georgia</a>	X			X	
<a href="#">Hawaii</a>	X <sup>2</sup>				
<a href="#">Idaho</a>	X				X
<a href="#">Illinois</a>	X				X
<a href="#">Indiana</a>	X	X			
<a href="#">Iowa</a>	X		X		
<a href="#">Kansas</a>	X <sup>2</sup>				
<a href="#">Kentucky</a>	X				

<u>Louisiana</u>	X		X	
<u>Maine</u>	X <sup>1</sup>			
<u>Maryland</u>	X			
<u>Massachusetts</u>		X <sup>4</sup>		X
<u>Michigan</u>		X		X
<u>Minnesota</u>		X <sup>3</sup>		
<u>Mississippi</u>	X		X	
<u>Missouri</u>		X		X
<u>Montana</u>	X		X	
<u>Nebraska</u>	X			
<u>Nevada</u>	X			
<u>New Hampshire</u>		X		X
<u>New Jersey</u>	X			
<u>New Mexico</u>	X			X
<u>New York</u>	X	X <sup>3</sup>		X
<u>N. Carolina</u>	X		X	
<u>N. Dakota</u>		X		
<u>Ohio</u>	X	X <sup>3</sup>		
<u>Oklahoma</u>	X <sup>2</sup>			
<u>Oregon</u>	X <sup>1</sup>		X	X
<u>Pennsylvania</u>	X <sup>1</sup>			
<u>Rhode Island</u>	X		X	
<u>S. Carolina</u>	X			
<u>S. Dakota</u>	X <sup>2</sup>			
<u>Tennessee</u>	X			
<u>Texas</u>	X			
<u>Utah</u>	X			
<u>Vermont</u>	X			
<u>Virginia</u>	X <sup>5</sup>		X	

<u>Washington</u>	<b>X</b> <sup>1</sup>		<b>X</b>	
<u>W. Virginia</u>	<b>X</b>			<b>X</b>
<u>Wisconsin</u>		<b>X</b>		<b>X</b>
<u>Wyoming</u>	<b>X</b>			